



# Marion Energy Limited

Annual General Meeting

19 December 2014



## Meeting Agenda

- Tabling of Financial Report
- Question Time on Financial Report
- Chairman's address
- Ordinary Business
- Special Business
- General Question Time



## **Chairman's Address**

- Completion of capital management initiatives approved at the EGM;
- Refinance and sale process;
- Operations;
- Further financing; and
- Chapter 11 and Castlelake.



## Resolution 1: Adoption of Remuneration Report – 2014

“To adopt the Remuneration Report for the year ended 30 June 2014 submitted as part of the Directors’ Report for the financial year ended 30 June 2014, pursuant to sections 250R(2) and 250R(3) of the Corporations Act 2001 (Corporations Act).”

Proxy votes received are as follows:

For	Against	Open proxies (see below)	Abstain	Percentage in favour (inc. open proxies)
6,503,608	2,325,457	2,214,579	331,790	78.93%

Open proxies in favour of the chair of the meeting at the time of the meeting will be voted in favour.



## Resolution 2: Re-Election of Director – Mr Nick Stretch

“That Mr Nick Stretch who retires in accordance with clause 6.3(c) of the Company’s Constitution, being eligible, is elected as a Director of the Company””

Proxy votes received are as follows:

For	Against	Open proxies (see below)	Abstain	Percentage in favour (inc. open proxies)
7,722,290	1,328,386	2,214,579	110,179	88.21%

Open proxies in favour of the chair of the meeting at the time of the meeting will be voted in favour.



## **Resolution 3: Approval for issue of options to KM Custodians**

"That for the purposes of ASX Listing Rule 7.1 and for all other purposes, Shareholders approve the issue to KM Custodians of up to 8,870,475 options with an exercise price of \$0.05 and an expiry date which is two years from the date of issue, for the consideration and on the further terms and conditions set out in the Explanatory Memorandum (KM Option Issue)."

Proxy votes received are as follows:

For	Against	Open proxies (see below)	Abstain	Percentage in favour (inc. open proxies)
7,547,292	1,599,788	2,214,579	13,775	85.92%

Open proxies in favour of the chair of the meeting at the time of the meeting will be voted in favour.



## **Resolution 4: Ratification of prior issue of shares to KM Custodians**

"That for the purpose of ASX Listing Rule 7.4 and all other purposes Shareholders ratify the issue of 17,740,951 ordinary shares for the consideration and on the further terms and conditions set out in the Explanatory Memorandum (KM Share Issue)."

Proxy votes received are as follows:

For	Against	Open proxies (see below)	Abstain	Percentage in favour (inc. open proxies)
7,328,216	1,818,774	2,214,579	13,865	84.00%

Open proxies in favour of the chair of the meeting at the time of the meeting will be voted in favour.



## Resolution 5: Approval for issue of Convertible Notes

"That for the purpose of ASX Listing Rule 7.1, and for all other purposes, approval be given to the Company to issue up to a total of 1,900 Convertible Notes (Convertible Note Issue), on the further terms and conditions set out in the Explanatory Memorandum."

Proxy votes received are as follows:

For	Against	Open proxies (see below)	Abstain	Percentage in favour (inc. open proxies)
7,646,737	1,458,716	2,214,579	55,402	87.11%

Open proxies in favour of the chair of the meeting at the time of the meeting will be voted in favour.





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