



Abilene Continues drilling at Central Kansas Uplift Project

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Company Secretaries:

Justin Mouchacca

Melanie Leydin

Securities on Issue:

65,623,295

About Abilene Oil and Gas Limited

Abilene Oil and Gas Limited is a Mid West USA focused production, development and exploration company. The company assets are located in Kansas. The company strategy is focused on building up oil production assets, increasing drilling locations and adding exploration acreage in the region. The company strategy is based on a combination of targeting high return projects and innovative funding while maintaining low overhead and corporate costs.

Abilene Oil and Gas Limited ('Abilene' or 'the Company') is pleased to announce the commencement of the second well at the Central Kansas Uplift Appraisal and Development project (CKU), via Lodestone Resources LLC. The second well in the four well program has now spudded.

The well, to be called Demel #1-25, is located in Barton County. The well has a proposed total depth (TD) of 3400 feet and is expected to take 7-8 days to drill.

For more details on the CKU project please refer to the ASX release dated 21 October 2014.

The Company will provide weekly drilling reports and any further information as received from the joint venture operator CMX Inc.

For further information or enquiries, please contact:

Paul Salter

Non-executive Chairman

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