

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Atrum Coal NL
ACN	153 876 861

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Russell Harold Moran
Date of last notice	17 June 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Russell Harold Moran Minco Holdings Pty Ltd (Director) Fiona Paterson (Spouse) Talos Mining Pty Ltd <Talos Investment A/C>
Date of change	15 December 2014 18 December 2014 19 December 2014

+ See chapter 19 for defined terms.

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No. of securities held prior to change	<p>Russell Harold Moran</p> <p>30,363,400 fully paid ordinary shares and 2,761,600 partly paid shares</p> <p>Fiona Paterson</p> <p>38,500 fully paid ordinary shares</p> <p>Minco Holdings Pty Ltd</p> <p>937,500 fully paid ordinary shares</p> <p>Talos Mining Pty Ltd <Talos Mining A/C></p> <p>937,500 fully paid ordinary shares</p>
Class	Fully Paid Ordinary Shares
Number acquired	<p>15 December 2014 – 2,000 fully paid ordinary shares</p> <p>18 December 2014 – 1,065 fully paid ordinary shares</p> <p>19 December 2014 – 5,512 fully paid ordinary shares</p>
Number disposed	Nil
<p>Value/Consideration</p> <p>Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>\$0.9050 per share – total consideration of \$1,909.00 (15.12.14)</p> <p>\$0.9550 per share – total consideration of \$1,017.08 (18.12.14)</p> <p>\$0.9550 per share – total consideration of \$5,263.96 (19.12.14)</p>

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No. of securities held after change	<p>Russell Harold Moran</p> <p>30,371,977 fully paid ordinary shares and 2,761,600 partly paid shares</p> <p>Fiona Paterson</p> <p>38,500 fully paid ordinary shares</p> <p>Minco Holdings Pty Ltd</p> <p>937,500 fully paid ordinary shares</p> <p>Talos Mining Pty Ltd <Talos Mining A/C></p> <p>937,500 fully paid ordinary shares</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On market acquisitions</p>

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Not applicable
Interest after change	Not applicable

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

⁺ See chapter 19 for defined terms.