

The Manager  
ASX Market Announcements  
Australian Securities Exchange  
Level 40, Central Park  
152-158 St Georges Terrace  
Perth WA 6000

Dear Sir or Madam

**Cancellation of Unlisted Performance Rights**

Bannerman Resources Limited ("**Bannerman**") wishes to advise the following:

- 262,644 share rights have not been issued on terms similar to the Employee Incentive Plan ("**EIP**") as previously notified on 4 November 2014.
- 631,901 unlisted employee performance rights have, pursuant to the terms of the EIP, been forfeited and cancelled following non-satisfaction of the relevant performance criteria. Details of the unlisted performance rights are as follows:

Code	Vesting Date	No. of Performance Rights
BMNAAM	22 November 2015	90,231
BMNAAM	22 November 2016	541,670

Yours faithfully



Robert Dalton  
Company Secretary

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*For further information please contact:*

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**About Bannerman** - Bannerman Resources Limited is an exploration and development company with uranium interests in Namibia, a southern African country which is a premier uranium mining jurisdiction. Bannerman's principal asset is its 80%-owned Etango Project situated southwest of Rio Tinto's Rössing uranium mine and CGNPC's Husab Project currently under construction and to the west of Paladin Energy's Langer-Heinrich mine. Etango is one of the world's largest undeveloped uranium deposits. Bannerman is focused on the development of a large open pit uranium operation at Etango. More information is available on Bannerman's website at [www.bannermanresources.com](http://www.bannermanresources.com).

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