



ASX Announcement

22 December 2014

Wolf Minerals Awards Assay Laboratory Contract

SGS to provide independent assaying services to Hemerdon Tungsten-Tin Project

Specialty metals development company, Wolf Minerals Limited (ASX: WLF, AIM: WLFE) ("**Wolf**" or "**the Company**") is pleased to announce that it has finalised and awarded the assay laboratory contract for its Drakelands open pit mine ("**Drakelands**") currently being constructed at the Company's world class Hemerdon tungsten and tin project ("**the Project**") in Devon, in southwest England to SGS.

Under the terms of the contract SGS will provide all of the necessary assay laboratory services at the Drakelands mine for a five year period. Services will include the assay of grade control samples, process plant samples and final product samples. As an independent and internationally recognised provider of assaying services, SGS will provide verification and certification of the products being sent to customers.

The assaying costs are in line with the estimates contained in the Definitive Feasibility Study ("**DFS**").

SGS is the world's leading inspection, verification, testing and certification company and is recognised as the global benchmark for quality and integrity. SGS has more than 80,000 employees operating in more than 1,650 offices and laboratories around the world.

Commenting on the assay laboratory contract, Wolf Managing Director, Russell Clark, said:

"We are very pleased to be partnering with SGS at Drakelands. Our custom built laboratory, operated by their very experienced team, will provide efficient and accurate assaying at the site, with 13 jobs created as a result. As we continue to build the mine and processing plant at Drakelands, it's very pleasing to be able to lock in this contract at rates similar to those used in the DFS, which will contribute to Wolf being a low cost producer of tungsten."

Wolf Minerals Limited
ASX: WLF AIM: WLFE

Capital Structure

807.8M ordinary shares
7.1M unlisted options

Market Cap @ 26.00c: ~A\$210.0M
Market Cap @ 13.12p: ~£106.0M

Board of Directors

John Hopkins
Non-Executive Chairman

Russell Clark
Managing Director

Ronnie Beevor
Non-Executive Director

Nick Clarke
Non-Executive Director

Chris Corbett
Non-Executive Director

Don Newport
Non-Executive Director

Michael Wolley
Non-Executive Director

Richard Lucas
Chief Financial Officer

Pauline Carr
Richard Lucas
Joint Company Secretaries

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ENDS

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About Wolf Minerals

Wolf Minerals is a dual listed (ASX: WLF, AIM: WLFE) specialty metals company. With global demand for tungsten rising and future global production expected to be constrained, Wolf Minerals is developing the third largest global tungsten resource at its Hemerdon project, located in the southwest of England. The Company has strong cornerstone investors and project finance and environmental permitting in place. Wolf has also secured all major contracts for the project, with GR Engineering appointed the EPC contractor and CA Blackwell being awarded the mining contract. Production is expected to commence in mid-2015.

Go to this link on the web site to see live streaming at the project site:

<http://www.wolfminerals.com.au/hemerdon-tungsten-and-tin-project/live-stream>

