

## Clarification of Announcement Dated 22<sup>nd</sup> December 2014

Further to its announcement of 22 December 2014 (“Cleveland to Expand Production Base and Increase Ownership of Premier Gold Mine”), Cleveland Mining (ASX: CDG) would like to clarify a statement in the highlights regarding funding mechanisms for the expansion.

As a result of typographical error, the fifth bullet point stated that: “The Company is not planning to not use equity to finance the expansion”.

For the sake of clarity, this sentence should have read: “The Company is not planning to use equity to finance the expansion”.

The Company apologises for any confusion caused by the original statement. For the sake of completeness, a full copy of the corrected announcement is attached.

Albert Longo  
Company Secretary

#### Corporate Information

Total shares: 241.3 million  
Listed options: 11.4 million  
Unlisted options: 33.2 million

#### Contact

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#### Board of Directors

Russell Scrimshaw - Non-Executive Chairman  
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