

23rd December 2014

Company Announcements
Australian Securities Exchange Limited
Level 4, 20 Bridge Street
Sydney NSW 2000
ASX Code: BUR

T#3 frac completed

The Board of Burleson advised that the Truchard #3 well was fracced as scheduled on the 18th December 2014.

The well was opened to flow directly into the frac tanks for a short flow back and clean-up period. The well was then shut in preparation for running tubing, which is scheduled for December 22-23rd. This will allow the well to be produced and tested through lease equipment.

The well is expected to be connected to sales on Tuesday 23rdDecember (Austin, Texas time). The Company expects to have information as to the flow rates post connection to sales, and the Board will continue to provide updates to the market as and when material disclosures are required.

About the T #3 Well (BUR Working Interest 50%)

The T#3 spudded and commenced drilling on Wednesday 23rd July and reached the Total Depth of 11,750 feet (3,581m) on 13th August 2014. The well is a vertical development well targeting the lowermost Wilcox Prairie Bell 01 reservoir sand in the Heintschel Field.

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