

23 December 2014

Dividend Update and Shareholder Briefings

Dividend Update

The Board of Ozgrowth Limited is pleased to confirm its intention to provide for the payment of a 0.75 cents per share fully franked interim dividend in its accounts to be prepared as at 31 December 2014. The interim dividend represents 50% of the targeted annual dividend of 1.5 cents per share.

The interim dividend is anticipated to be paid to shareholders in early February 2015. Confirmation of the dividend declaration and a payment timetable will be released in early January.

The Company's dividend reinvestment plan will apply for this dividend. Shares to be issued pursuant to the plan will be purchased on market up to a maximum price of a 2.5% discount to the after tax net assets per share as at 31 January 2015. If sufficient shares are not available for purchase, additional new shares will be issued at the nominated discount to satisfy the requirement.

Extension of Share Buyback

As part of its capital management initiatives, the Company has an On Market share buyback in place.

It is the intention to renew this facility for a further twelve months, thereby allowing on market purchase of shares under the buyback up until 31 December 2015.

Outlook

Going forward from here, we take some comfort that recent shareholder returns will improve for the following reasons:

- Our portfolio retains a relatively high cash component (18% at end November), which remains available for deployment into new equity investments as opportunities arise;
- Our objective to pay consistent dividends remains intact, based on our assessment of balance sheet reserves and franking credits available, thereby providing investors with an attractive income stream; and
- We have previously navigated similar difficult markets and emerged to produce our targeted portfolio returns.

We will provide further updates in coming months on the progress of our investment strategy.

Shareholder Briefings

Shareholders and other interested parties are invited to an update on the company's activities to be held in the New Year. Meetings will be held in Perth, Melbourne and Sydney as follows:

Perth

Date: Tuesday, 10 February 2015
Time: 12.30 pm to 1.30 pm
Location: Level 18, The Alluvion, 58 Mounts Bay Rd, Perth

Melbourne

Date: Wednesday, 11 February 2015
Time: 12.30 pm to 1.30 pm
Location: RACV City Club, 501 Bourke St, Melbourne

Sydney (note new location)

Date: Thursday, 12 February 2015
Time: 12.30 pm to 1.30 pm
Location: Level 23, Goldfields House, 1 Alfred St, Sydney

If you wish to join us, can you please advise attendance by any of the following:

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