

ASX Announcement

23 December 2014

Appendix 3Y James Henderson

Further to yesterday's announcement on the release of escrowed securities, it has come to our attention that due to a misunderstanding at the time of the escrowed securities being issued in December 2013, the interests of director James Henderson in Oklo Resources Limited as reflected in an Appendix 3Y lodged on 31 December 2013 and for all subsequent Appendix 3Y's since that date, has been overstated by 562,500 ordinary shares.

This misunderstanding arose when a distribution of 11,250,000 pre-consolidation shares were mistakenly allotted following the distribution in specie of Oklo shares, formerly held by Compass Gold Corp, by its Canadian stockbrokers to Transocean Finance Pty Ltd an associate of James Henderson, in lieu of Transocean Nominees Pty Ltd, which beneficially held these shares for third parties. These securities were then subject to a deed of escrow with Transocean Finance Pty Ltd and were released today, 23/12/2014. The securities incorrectly allotted to Transocean Finance Pty Ltd will now be transferred to Transocean Nominees Pty Ltd following their release from escrow.

As such, the Appendix 3Y's lodged for James Henderson had reflected the nominal holding of Transocean Finance Pty Ltd including the incorrectly allotted shares that were subject to escrow.

The Company advises that it has appropriate systems and processes in place to monitor directors' interests in its securities and this oversight arose under exceptional circumstances, unrelated to any actions by the Company or Mr Henderson.

An Appendix 3Y reflecting the correct position as well as the lapsing of options on 21 December 2014 is enclosed.

Alan Boys
Company Secretary
Oklo Resources Limited

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Oklo Resources Limited
ABN	121 582 607

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	James Gilbert Henderson
Date of last notice	15/12/2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	(a) Direct (b) Indirect (c) Indirect (d) Indirect (e) Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(a) James Henderson (b) JH & KM Pty Ltd<The Jalonex Super Fund A/c> (c) Transocean Securities Pty Ltd (d) Transocean Finance Pty Ltd (e) Jalonex Investments Pty Ltd
Date of change	1) 21 December 2014 2) 23 December 2014

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held prior to change	(a) 236,520 Ordinary Shares (b) 478,196 Ordinary Shares (e) 318,185 Ordinary Shares (unlisted subject to escrow to 10/1/2015) (c) 928,113 Ordinary Shares (c) 250,000 \$0.80 21 December 2014 options (c) 304,467 Ordinary Shares (unlisted subject to escrow to 10/1/2015) (c) 299,000 \$0.10 20 December 2016 unlisted options (c) 269,720 \$0.10 12 February 2017 unlisted options (d) 1,687,500 Ordinary Shares (unlisted subject to escrow to 23/12/2014) (d) 576,201 Ordinary Shares (unlisted subject to escrow to 10/1/2015) (e) 578,250 Ordinary Shares (unlisted subject to escrow to 10/1/2015) (e) 1,000,000 31/12/2016 unlisted Options exercise price \$0.20 (e) 1,000,000 8/12/17 unlisted options with strike price of \$0.10
Class	1) 21 December 2014 \$0.80 options 2) Ordinary Fully Paid Shares
Number acquired	
Number disposed	1) (c) 250,000 2) (d) 562,500
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1) Nil 2) Nil

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	(a) 236,520 Ordinary Shares (b) 478,196 Ordinary Shares (d) 318,185 Ordinary Shares (unlisted subject to escrow to 10/1/2015) (c) 928,113 Ordinary Shares (c) 304,467 Ordinary Shares (unlisted subject to escrow to 10/1/2015) (c) 299,000 \$0.10 20 December 2016 unlisted options (c) 269,720 \$0.10 12 February 2017 unlisted options (d) 1,125,000 Ordinary Shares (d) 576,201 Ordinary Shares (unlisted subject to escrow to 10/1/2015) (e) 578,250 Ordinary Shares (unlisted subject to escrow to 10/1/2015) (e) 1,000,000 31/12/2016 unlisted Options exercise price \$0.20 (e) 1,000,000 8/12/17 unlisted options with strike price of \$0.10
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	1) Options expiry 2) Shares incorrectly allotted at time of distribution in specie on 23 December 2013 and released to correct allottees following release from escrow on 23 December 2014.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NA
Nature of interest	NA
Name of registered holder (if issued securities)	NA

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Date of change	NA
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	NA
Interest acquired	NA
Interest disposed	NA
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	NA
Interest after change	NA

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	NA
If so, was prior written clearance provided to allow the trade to proceed during this period?	NA
If prior written clearance was provided, on what date was this provided?	NA

⁺ See chapter 19 for defined terms.