

ASX: AZS 24 DECEMBER 2014

ADDENDUM TO THE 2014 ANNUAL REPORT

Azure Minerals Limited (ASX: AZS) ("Azure" or "the Company") wishes to provide additional information to the Company's 2014 Annual Report in accordance with listing rule 5.21.

The company's 2014 Annual Report disclosed a Mineral Resources Estimate for the Promontorio project which was unchanged from 2013.

Mineral Resources Estimation Governance Statement

Governance of Azure's mineral resources is a responsibility of the Executive Management of the Company.

Azure has ensured that its mineral resources estimates are subject to appropriate levels of governance and internal controls. The mineral resources reported have been estimated by independent external consultants who are experienced in best practices in modelling and estimation methods. The consultants have also undertaken reviews of the quality and suitability of the underlying information used to generate the resource estimations. Additionally the Company carries out regular internal peer reviews of processes and contractors engaged.

Azure has reported its Promontorio mineral resources on an annual basis in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Resources (the JORC code) 2004 Edition.

Competent Persons named by Azure are members of the Australian Institute of Mining and Metallurgy and/or the Australian Institute of Geoscientists and/or of a "Recognised Professional Organisation", as included in a list on the JORC and ASX websites.

-ENDS-For further information, please contact:

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