

ASX MEDIA ANNOUNCEMENT

24th December 2014

REFINANCING OF GROUP DEBT FACILITIES

Global Construction Services Limited (ASX:GCS, "GCS") is pleased to announce it has successfully completed the refinancing of its debt facilities to enhance the Group's capital structure.

The new 5 year secured facility for AUD\$60 million with GE Capital replaces a significant portion of the existing equipment finance facilities and also replaces the secured debt facility with Westpac that was scheduled to mature 31 October 2015.

The new debt facilities extends the company's average debt maturity profile and provides GCS with a more flexible and sustainable debt structure to support and respond to market conditions.

ABOUT GCS

The GCS Group is an Australian construction and maintenance services company that offers a diverse range of integrated products, services, and solutions covering the Infrastructure; Energy; Oil & Gas; Resource & Industrial; Commercial; and Residential sectors. The GCS Group's strategy for growth is to continue to capitalise on opportunities in the sectors it currently services, explore new markets and products, diversify into related industry sectors, and acquire selected new businesses that create value for shareholders.

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