



29 December 2014

**SIGNS NON-BINDING HEADS OF AGREEMENT TO
ACQUIRE ADDITIONAL COAL RIGHTS IN INDONESIA**

**AUS ASIA MINERALS LTD
ASX CODE: AQJ**

CORPORATE SUMMARY

ASX Code	AQJ
Shares on issue	579 million
Share Price	\$0.007
52 Week Range	A\$0.003 – A\$0.028
Market Cap2	~\$4M

Major Shareholders
Charbella Investments Pty Ltd 58%

Directors

Robert Swarbrick
Executive Chairman
Ben Donovan
Non-Executive Director & Co. Secretary
Evan Ball
Non-Executive Director
Moo Hean Chong
Non-Executive Director

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Aus Asia Minerals Limited (ASX:AQJ) (**Aus Asia**) is pleased to announce that its wholly owned subsidiary, Aus Asia Coal Limited has executed a non-binding Heads of Agreement with respect to acquiring the mining rights of CV Cantung Karya Mitra Mandiri (**CV CKMM**).

Subject to the completion of due diligence, including all necessary legal and regulatory approvals as part of the conditions precedent, Aus Asia through its subsidiary will acquire 100% of the mining rights and IUP of CV CKMM.

CV CKMM is located in Tanah Bambu Regency, South Kalimantan, Indonesia. It is approximately 10 km from a port and is currently exporting mid calorific coal to China.

Under the HOA, subject to the completion of due diligence the entering into of formal documentation and shareholder approval, the vendors of CV CKMM will receive 100 million shares in Aus Asia at a deemed price of \$0.02 per share upon formal transfer of the IUP. The vendors will receive a further \$2 million worth of shares upon the successful export of 1 million tonnes of coal based on a 14 Day VWAP at the date of issue.

Commenting on the Execution of the signing of the non-binding Heads of Agreement, Executive Chairman, Robert Swarbrick said “Upon acquiring the mining rights for CV CKMM, Aus Asia Minerals will have the opportunity to gain access to immediate production from current mining operations, with additional capital raised, aimed at increasing production. Furthermore the vendors of CV CKMM are well known and have a long term relationship with the authorities in the region, enabling Aus Asia to develop and build upon these relationships with the view to acquire other mining opportunities.”

The non-binding heads of agreement will terminate within 6 months if both parties don't execute formal documentation.

Aus Asia will update the market in due course.