

Share Purchase Plan – Further Extension of Offer Period

KBL Mining Limited (“KBL” or “the Company”), advises that its directors have decided to further extend the period for applications under the Share Purchase plan announced on 7 November 2014 (“SPP” or “Offer”) and extended on 3 December 2014 and 17 December 2014 to 23 January 2015.

This extension of the closing date provides eligible shareholders with time to assess the Company’s announcement on 23 December 2014 relating to the signing of a Term Sheet for US\$21 million in the form of a prepay arrangement for metal to be produced from KBL’s Mineral Hill Mine in western New South Wales.

Under the SPP each eligible shareholder will be entitled to apply for up to A\$15,000 worth of KBL ordinary shares (“Shares”) at 3.6 cents per share, without incurring brokerage or other transaction costs. The SPP is offered exclusively to all shareholders registered as holders of fully paid ordinary shares in the Company on the Record Date (detailed below) and who have a registered address in Australia or New Zealand.

The full Terms and Conditions of the SPP were released to ASX on 14 November 2014 and, together with personalised Application Forms, have already been mailed to all eligible shareholders. To apply for a parcel of shares, shareholders should read all of the Terms and Conditions of the SPP and follow the instructions on the personalised Application Form. The Application Form should be completed and returned with payment before 5.00 pm (Sydney time) on 23 January 2015.

No action is required to be taken by shareholders who have already made application for shares under the SPP. However if you wish to increase your participation, or require a replacement Application Form please telephone KBL’s shareholder information line on 1300 737 760.

The revised timetable for the SPP is set out below.

Date	Event	
7:00pm (Sydney time), Thursday, 6 November 2014	Record Date	The date on which KBL determines Eligible Shareholders
Friday, 14 November 2014	Opening Date	SPP opens
Friday 23 January 2015	Closing Date	SPP closes. Applications must be received by 5pm (Sydney time)
Monday, 2 February 2015	Allotment Date	New Shares will be issued on this date

* The above dates are indicative only. KBL has the discretion to alter Key Dates at any time without prior notice, subject to regulatory requirements.