

**ASX ANNOUNCEMENT**

**29 December 2014**

---

**Silver Lake raises A\$10 million by way of  
Gold Prepayment**

---

Silver Lake Resources Ltd is pleased to announce that (“Silver Lake”) has entered into a secured Gold Prepay Facility (“Facility”) with the Commonwealth Bank of Australia (“CBA”), raising A\$10 million, which will be used for working capital.

Under the Facility, Silver Lake will deliver a total of 7,056.31 ounces of gold to CBA between January 2015 and July 2016 at 392.02 ounces per month.

The Facility is secured by way of mining mortgages over the Daisy Milano and Randalls mill tenements and a general security interest over all assets of Silver Lake and its wholly owned subsidiary Silver Lake (Integra) Pty Ltd.

In addition to the Facility, Silver Lake has also forward sold 32,943.68 ounces of gold, for delivery at 4,117.96 ounces per month between May to December 2015, at an average price of A\$1,485.96 per ounce.

For further information please contact

Luke Tonkin  
Managing Director  
+61 8 6313 3800  
[contact@silverlakeresources.com.au](mailto:contact@silverlakeresources.com.au)