

ASX Company Announcement | Issue Date: 30 December 2014

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The Board of **Newzulu Limited (ASX: NWZ)** advises that following the Company's application for voluntary suspension which was granted by ASX on 19 December 2014, it has entered into discussions with several media related entities who had expressed an interest in participating in the fund raising. The Company expects these discussions to evolve further after the Christmas and New Year holiday period.

Until the discussions reach finality it is the Board's view that the Company's securities should remain in suspension.

Working capital loan agreement

To support the Company's position during these discussions and to provide interim working capital during the period until completion of the capital raising offer and re-quotation of shares on the Official List of ASX, the Company has entered into a second loan agreement with Blueroom Capital Pty Ltd, to provide a further A\$1,500,000 of finance (**Second Loan**).

The Second Loan is repayable by 31 March 2015. It is otherwise convertible at the Company's option at the higher of \$0.10 and 80% of the price of a future placement by the Company.

The Second Loan attracts a facility fee payable to Blueroom Capital Pty Ltd that is comprised of:

- a) 1,071,429 fully paid NWZ shares to be issued at the Company's option at the higher of \$0.10 and 80% of the price of a future placement by the Company; and
- b) 2,000,000 Options exercisable at \$0.20 expiring 3 calendar years from the date they are issued.

- ENDS -

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