

Form 604**Corporations Act 2001
Section 671B****Notice of change of interest of substantial holder**

To Company Name/Scheme GULF MINERALS CORPORATION LIMITED
ACN/ARSN 059 954 317

1. Details of substantial holder (1)

Name LEPRECHAUN HOLDINGS PTY LTD
ACN/ARSN (if applicable)
There was a change in the interests of the substantial holder on 3 DECEMBER 2014
The previous notice was given to the company on 21 OCTOBER 2013
The previous notice was dated 21 OCTOBER 2013

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's vote	Voting Power	Person's vote	Voting Power
ORDINARY FULLY PAID	335,000,000	35.0%	20,100,000	47.86%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
10 SEPTEMBER 2014	LEPRECHAUN HOLDINGS PTY LTD	CONSOLIDATION OF SHARE CAPITAL	NIL	(328,300,000) Ordinary fully paid shares	(328,300,000)
3 DECEMBER 2014	LEPRECHAUN HOLDINGS PTY LTD	PARTICIPATION IN RIGHTS ISSUE	\$402,000	13,400,000 Ordinary fully paid shares	13,400,000

4. Present relevant interests

Particulars of each interest of the substantial holder in voting securities after the change are as follows:

Holder of the relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes affected
LEPRECHAUN HOLDINGS PTY LTD	LEPRECHAUN HOLDINGS PTY LTD	LEPRECHAUN HOLDINGS PTY LTD	REGISTERED HOLDER	20,100,000	20,100,000

5. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	
N/A	

6. Addresses

The addresses of persons named in this form are as follows

Name	Address
LEPRECHAUN HOLDINGS PTY LTD	1/914 HAY STREET PERTH WA 6000

Signature

Print name MICHAEL KIERNAN

Capacity SECRETARY

Sign here

Date

30 December 201x