



THE WATERBERG
COAL COMPANY LTD

ASX Release

31 December 2014

**THE WATERBERG COAL
COMPANY LIMITED**
ABN 64 065 480 453

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Australia

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Contact:

Mr Stephen Miller
Executive Director

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Directors:

Dr Mathews Phosa
(Chairman)
Stephen Miller (Executive
Director)
Lee Boyd (Non Executive
Director)

ASX & JSE Code = WCC

EXPIRY OF OPTIONS

The Waterberg Coal Company Ltd (WCC) advises that the following "out of the money" options will expire at close of business on Wednesday, 31 December 2014:

<u>No. Quoted (WCCO)</u>	<u>No. Not Quoted</u>	<u>Exercise Price</u>
11,992,823		20 cents
	23,187,500	20 cents

The prior 20 trading day VWAP to 30 December 2014 for the underlying ordinary shares is \$0.0494 (4.94 cents).

The highest price for the underlying ordinary shares on ASX during the 4 months to 30 December 2014 was \$0.077 (7.7 cents), with the lowest being \$0.035 (3.5 cents).

E L Boyd
Company Secretary