

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**To: Company Name/Scheme World Titanium ResourcesACN/ARSN 120 723 426**1. Details of substantial holder(1)**Name Blakeney LLP (under HSBC Nominees)

ACN/ARSN (if applicable)

The holder ceased to be a  
substantial holder on 24/12/14The previous notice was given to the company on 19/04/13The previous notice was dated 19/04/13**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
24/12/14	Blakeney LLP (HSBC Nominees)	Investment sale of entire position	\$1,704,689.28	28,411,488	28,411,488

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Blakeney LLP	29 Chelsea Wharf, Lots Road, London SW10 0QJ

**Signature**print name Michael Mumfordcapacity Authorised signatory**sign here**date 24 / 12 / 14