

31 December 2014

ASX Market Announcements
By e-lodgement

LISTED OPTION EXPIRY NOTICE

Vector Resources Limited ('Vector' or 'the Company') wishes to notify holders of Vector's quoted options (ASX Code: VEOA) ('Listed Options') that the Listed Options will expire at 5.00pm (WST) on the 30 January 2015.

The Company advises that it has been granted a waiver from *Listing Rule 6.24* to the extent necessary for the Company not to send notices required by paragraph 6.1 of Appendix 6A in relation to the Listed Options. Accordingly, Listed Options Expiry Notices will not be sent to Listed Option holders.

In accordance with the *ASX Listing Rules* and the waiver granted, Vector is required to provide Listed Option holders the following information:

- The number of Listed Options to which this Notice applies is 150,107,260.
- On exercise, each Listed Option entitles the holder to receive one fully paid share in Vector. If all Listed Options were exercised, 150,107,260 fully paid ordinary shares in the Company would be issued.
- The exercise price for each Listed Option is \$0.25.
- The due date for payment of the exercise price is 5.00pm (WST) on 30 January 2015.
- If payment is not received by 5.00pm (WST) on 30 January 2015, the Listed Options will lapse and all rights under the Listed Options will cease.
- Official quotation of the Listed Options on ASX will cease on 23 January 2015, being five business days before the expiry date.
- The latest available market price of Vector's shares was \$0.005 on 17 December 2014.
- The highest market price of Vector's shares during the three months preceding the date of this Notice was \$0.01 on 9, 10 & 13 October 2014 and 5, 11, 17, 18 & 19 November 2014.
- The lowest market price of Vector's shares during the three months preceding the date of this Notice was \$0.005 on 17 December 2014.
- The Listed Options are not underwritten.

If the market price of the Company's shares exceeds \$0.1875 before 30 January 2015, the Company will immediately send a Listed Options Expiry Notice to the Listed Options holders.

ENDS

For more information, please contact Neville Bassett, Company Secretary at 08 6 188 7800.