



ANTARES ENERGY LIMITED

A.C.N. 009 230 835

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Subiaco WA 6008

PO Box 690
West Perth WA 6872
www.antareshenergy.com

31 December 2014

Company Announcements Officer
ASX Limited
Central Park
Lvl 40, 152-158 St Georges Terrace
PERTH WA 6000

Cancellation of Shares

The Directors of Antares Energy Limited wish to announce the cancellation of a further 750,000 shares in relation to the Company's on-market share buy-back. The following Form 484 notice has been lodged with ASIC as required.

In addition, an additional 2,500,000 Convertible Notes (AZZG) have also been cancelled in relation to an on-market convertible note buy-back.

Yours faithfully,
ANTARES ENERGY LIMITED

Graeme Smith
Company Secretary

Change to company details

Company details

Company name

ANTARES ENERGY LIMITED

Australian Company Number (ACN)

009 230 835

Lodgement details

Who should ASIC contact if there is a query about this form?

Name

WEMBLEY CORPORATE SERVICES PTY LTD

ASIC registered agent number (if applicable)

34028

Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this form is true and complete

Name

GRAEME IAN SMITH

Capacity

Secretary

Signature

Date signed

31-12-2014

C1 Cancellation of shares

Reason for cancellation

Shares cancellation details

Reason for cancellation

ss.257H(3) Share buyback - Other buy-back type. A form 280 or 281 must be lodged at least 14 days, and no more than 1 year before the share buy-back can take place

The cancelled shares are listed below:

Share class code	Number of shares cancelled	Amount paid (cash or otherwise)	
ORD	750000	165000	

Earliest Date of cancellation **15-12-2014**

C3 Change to share structure

The updated details for this changed share class are shown in the table below.

Share class code	Full title if not standard	Total number of shares	Total amount paid on these shares	Total amount unpaid on these shares
ORD	ORDINARY SHARES	242000000	87013464.09	0.00

Earliest date of change **15-12-2014**