



ASX / Media Release:

2 January 2015

NOTIFICATION OF EXPIRY OF LISTED OPTIONS

Aleator Energy Limited (ASX: **AWD**) ("**Aleator**" or "**the Company**") advises that ASX Limited has granted the Company a waiver from listing rule 6.24 to the extent necessary to permit the Company not to send the notice required by paragraph 6.1 of Appendix 6A, in relation to 87,938,748 quoted options exercisable at \$0.30, expiring on 31 January 2015 ("Options").

The Company confirms that it will not be sending out an option expiry notice to Option holders and provides the following information under paragraph 6.1 of Appendix 6A of the Australian Securities Exchange (ASX) Listing Rules:

- The exercise price of the options expiring on 31 January 2015 is \$0.30;
- Option holders wishing to exercise options must do so on or before 5.00pm (WST) on 31 January 2015;
- Options not exercised or sold will expire on 31 January 2015 and your right to subscribe for ordinary shares in Aleator Energy Limited at \$0.30 per share will lapse;
- The last trading day for the Options will be 22 January 2015;
- The market sale price of ordinary shares in Aleator Energy Limited on ASX was 0.4 cents on 31 December 2015, being the last trading day in Perth prior to the date of this notice;

During the three (3) months preceding the date of this notice:

- the highest market sale price of ordinary shares was 0.8 cents on 9 December 2015; and
- the lowest market sale price of ordinary shares was 0.4 cents on 29 December 2015.

If the market price of the Company's ordinary shares exceeds \$0.225 before 31 January 2015, the Company will immediately send an option expiry notice to Option holders

End.

Mr Ranko Matic

Company Secretary - Aleator Energy Ltd