



## EXPIRATION OF LISTED OPTIONS

ANNOUNCEMENT

2 JANUARY 2015

Vmoto Limited (“Vmoto” or the “Company”) (ASX/ AIM: VMT) is pleased to announce the positive response from option holders following the receipt of \$912,705 for the exercise of 22,817,621 options. This figure of 22,817,621 includes the 13,535,763 options exercised by directors as announced on 18 December 2014.

The funds received will further strengthen Vmoto’s balance sheet as it looks to enhance business development momentum experienced over the last couple of years. The further strengthened balance sheet will facilitate more active progress regarding discussions with customers and potential joint venture partners that will drive long term shareholder value.

Commenting on the take up Managing Director Charles Chen said, “the large take-up from option holders is very positive for the Company as it not only provides additional funds for new business developments, it also demonstrates the option holders belief in the future of Vmoto.”

The Company advises that the following listed options lapsed unexercised and have subsequently been cancelled:

<b>Number</b>	<b>Class</b>
122,743,307	Listed Options exercisable at \$0.04 each on or before 31 December 2014

The remaining capital structure of the Company is as follows:

<b>Number</b>	<b>Class</b>
1,321,527,860	Ordinary fully paid shares
7,400,000	ESOP Options exercisable at \$0.03 each on or before 23 November 2015.
5,000,000	Class E Options exercisable at \$0.04 each on or before 23 May 2018.
5,000,000	Class F Options exercisable at \$0.08 each on or before 23 May 2018.
1,000,000	Class G Options exercisable at \$0.05 each on or before 21 May 2019.
1,000,000	Class H Options exercisable at \$0.075 each on or before 21 May 2019.
2,000,000	Class I Options exercisable at \$0.10 each on or before 21 May 2019.
31,333,333	Incentive Performance Rights convertible to Shares (subject to various performance and time based vesting conditions) as approved by Shareholders on 31 July 2012 and 20 May 2014.

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**About Vmoto**

Vmoto Limited (ASX/AIM: VMT) is a global scooter manufacturing and distribution group. The Company specialises in high quality “green” electric powered two wheel vehicles and manufactures a range of western designed electric scooters from its low cost manufacturing facilities in Nanjing, China. Vmoto combines low cost Chinese manufacturing capabilities with European design. The group operates through two primary brands: Vmoto (aimed at the value market in Asia) and E-Max (targeting the Western markets, with a premium end product). As well as operating under its own brands, the Company also sells to a number of customers on an original equipment manufacturer (“OEM”) basis.