

MEDUSA MINING LIMITED

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ANNOUNCEMENT

05 January 2015

CANCELLATION OF UNQUOTED SECURITIES

(ASX: MML)

Medusa Mining Limited ("Medusa" or the "Company") wishes to advise the cancellation of 1,000,000 unquoted options which expired on 03 January 2015 (ASX code: MMLAM).

For further information please contact:

<u>Australia</u>

Medusa Mining Limited

Peter Alphonso, Company Secretary

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