



ASX Announcement

6 January 2015

Wolf Minerals Awards Power Supply Contract

DONG Energy to provide power supply to Hemerdon Tungsten-Tin Project

Specialty metals development company, Wolf Minerals Limited (ASX: WLF, AIM: WLFE) ("**Wolf**" or "**the Company**") is pleased to announce that it has finalised and awarded the power supply contract for its Drakelands open pit mine ("**Drakelands**") currently being constructed at the Company's world class Hemerdon tungsten and tin project ("**the Project**") in Devon, in southwest England.

Following a tender process conducted by The Energy Services Partnership Ltd, DONG Energy has been awarded the contract to supply grid power to the Drakelands mine.

Under the terms of the contract DONG Energy will supply a projected 82GWh to the operation for a three year period. The forecast power prices are in line with estimates contained in the Definitive Feasibility Study ("**DFS**").

DONG Energy is 59% owned by the Danish Government and its UK businesses include offshore wind power, exploration and the production of oil and gas. It is the third largest gas supplier to the UK's industrial and commercial market with a 12% market share. Already supplying over a terawatt of power, DONG Energy is looking to grow and establish its position in the UK power market.

Commenting on the power contract, Wolf Managing Director, Mr Russell Clark, said:

"As we continue to build the mine and processing plant at Drakelands, it's very pleasing to be able to lock in a power contract at rates similar to those used in the DFS, which will contribute to Wolf being a low cost producer of tungsten."

ENDS

Russell Clark, Managing Director
Email: managingdirector@wolfminerals.com.au

Wolf Minerals Limited
ASX: WLF AIM: WLFE

Capital Structure

807.8M ordinary shares
7.1M unlisted options

Market Cap @ 26.50c: ~A\$214.1M
Market Cap @ 13.25p: ~£107.0M

Board of Directors

John Hopkins
Non-Executive Chairman

Russell Clark
Managing Director

Ronnie Beevor
Non-Executive Director

Nick Clarke
Non-Executive Director

Chris Corbett
Non-Executive Director

Don Newport
Non-Executive Director

Michael Wolley
Non-Executive Director

Richard Lucas
Chief Financial Officer

Pauline Carr
Richard Lucas
Joint Company Secretaries

Contact: www.wolfminerals.com.au

Russell Clark
Managing Director
Wolf Minerals Limited
22 Railway Road, Subiaco WA 6008
Ph: +61 (0) 8 6364 3776
E: managingdirector@wolfminerals.com.au

James Moses
Media & Investor Relations
Ph: +61 (0) 420 991 574
E: james@mandatecorporate.com.au

Tim Thompson
Threadneedle Communications
Ph: +44 (0) 20 7653 9858
E: T.Thompson@newqatethreadneedle.com



About Wolf Minerals

Wolf Minerals is a dual listed (ASX: WLF, AIM: WLFE) specialty metals company. With global demand for tungsten rising and future global production expected to be constrained, Wolf Minerals is developing the third largest global tungsten resource at its Hemerdon project, located in the southwest of England. The Company has strong cornerstone investors and project finance and environmental permitting in place. Wolf has also secured all major contracts for the project, with GR Engineering appointed the EPC contractor and CA Blackwell being awarded the mining contract. Production is expected to commence in mid-2015.

Go to this link on the web site to see live streaming at the project site:

<http://www.wolfminerals.com.au/hemerdon-tungsten-and-tin-project/live-stream>

