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ACN 129 954 365

6 January 2015

Company Announcements Office
Australian Securities Exchange
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Results of Noteholder Meeting

KBL Mining Limited ("KBL" or "Company") advises that, at the adjourned meeting of KBL noteholders today ("Noteholder Meeting"), noteholders approved by poll all proposed amendments to the Trust Deed in relation to the Company's convertible notes (ASX Code KBLGA) ("Notes"), including to extend the maturity date of the Notes by 6 months to 16 February 2017.

In respect of each resolution, relevant proxy voting details are set out in the attached report.

Noteholders who exercised their vote at today's meeting represented 51.2% (by number) of all noteholders, holding between them 77.8% of all outstanding money in respect of the Notes.

KBL Managing Director, Brian Wesson said the support of noteholders to the 6 month extension of the current August 2016 maturity date of the Notes is another important step towards securing finance for the Company's expansion project at Mineral Hill in western NSW and repayment of the Capri/Kidman loan.

As advised in the Company's announcement of 8 December 2014, Kidman Mining Pty Ltd, a wholly owned subsidiary of Kidman Resources Limited, has initiated proceedings in the Victorian Supreme Court in relation to these amendments. Formal amendment of the Trust Deed in relation to the Notes to implement today's noteholder approvals will be deferred in view of those proceedings.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Ivo Polovineo', written over a light blue horizontal line.

Ivo Polovineo
Company Secretary

DISCLOSURE OF PROXY VOTES

General Meeting- Noteholder Meeting-Tuesday, 6 January 2015

Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	Proxy Votes in respect of which appointment specifies				Poll Results (if applicable)		
			FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN
1. Approval of Amendments to Permit Alteration of Trust Deed	P	22,469,765	21,098,923	135,953	13,140	1,234,889	22,404,701	135,953	13,140
2. Approval to Extend the Maturity Date	P	22,481,561	21,120,164	124,627	1,344	1,236,770	22,427,823	124,627	1,344