

BECONWOOD**BECONWOOD SECURITIES PTY LTD**

ACN 005 877 109

ABN 84 184 701 996

GPO Box 2113

Melbourne Vic 3001

5th Floor, Bank House

11 Bank Place

Melbourne Vic 3000

Australia

Company Announcements Office
Australian Stock Exchange Limited
Level 10
20 Bond Street
SYDNEY NSW 2000

By Facsimile:
1300 135 638

6 January 2015

Dear Sir/Madam,

RE : Q LIMITED

I attach a copy of a *Form 605 - Notice of Ceasing to be a Substantial Holder* given today to Q Limited.

Yours faithfully,



P G CHOISELAT
Director

Enc.

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme

Q LIMITED

ACN/ARSN

083 160 909

1. Details of substantial holder(1)

Name

BECOMWOOD SECURITIES AND THE ENTITIES

ACN/ARSN (if applicable)

NAMED IN ANNEXURE A

The holder ceased to be a
substantial holder on

28/10/2014

The previous notice was given to the company on

22/07/14

The previous notice was dated

22/07/14

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
28.10.2014	By ANNEX A	DILUTION FROM SIPAM ISSUE	N/A	7,084,997	7,084,997

3. Changes in associationBy COMPANY.
RELEVANT INTEREST NOW LESS THAN 5%

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
REFER ANNEX A	GPO BOX 2113 MELBOURNE VIC 3001

Signature

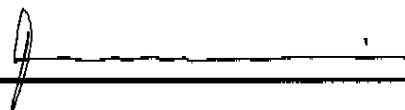
print name

Paul Gerard Oniscash

capacity

Director

sign here



date

6/1/2015

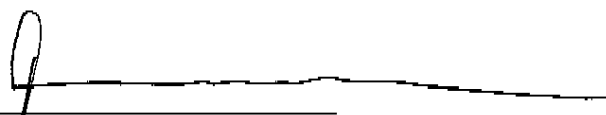
DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(?) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE "A"

Page 1 of 2

This is the annexure of 2 pages marked "A" referred to in the *Form 605 - Notice of Ceasing to be a Substantial Holder*.



Signature


Name	Present Notice (As at 28/10/2014)	
	Total Number	Percentage of Class
Beconwood Securities Pty Ltd <No. 3 A/c> ACN 005 877 109	0	0.00
Beconwood Securities Pty Ltd ACN 005 877 109	0	0.00
Fortieth Blazon Pty Ltd ACN 007 432 939	0	0.00
Forty-Fifth Blazon Pty Ltd ACN 050 243 895	0	0.00
Beconwood Superannuation Pty Ltd ACN 094 018 809	0	0.00
Beconwood Superannuation Pty Ltd <WSF A/c> ACN 094 018 809	219,629	0.21
Beconwood Superannuation Pty Ltd <WSF/ABC A/c> ACN 094 018 809	668,572	0.65
Beconwood Superannuation Pty Ltd <No. 4 A/c> ACN 094 018 809	800,000	0.78
Beconwood Superannuation Pty Ltd <No. 5 A/c> ACN 094 018 809	800,000	0.78
Beconwood Superannuation Pty Ltd <No. 6 A/c> ACN 094 018 809	1,439,876	1.40
Beconwood Superannuation Pty Ltd <No. 7 A/cc> ACN 094 018 809	1,412,460	1.38

ANNEXURE "A"

Page 2 of 2

	Present Notice (As at 22/07/2014)	
Name	Total Number	Percentage of Class
Jonette Investments Pty Ltd ⁽³⁾ ACN 141 600 204	8,256	0.01
582 Property Pty Ltd ACN 117 829 919 ⁽¹⁾	0	0.00
TRS Investments Ltd ⁽²⁾	0	0.00
Paul Gerard Choiselat	7,084,997	6.93
Lynette Anne Choiselat	7,084,997	6.93
Estate of Luc Joseph Gerald Choiselat	136,204	0.13
Jonathan Samuel Peter Choiselat	7,084,997	6.93

Note: ⁽¹⁾ 582 Property Pty Ltd is owned by P G Choiselat – 50% and Estate of L J G Choiselat – 50%
⁽²⁾ Beconwood Securities Pty Ltd is a substantial shareholder in TRS Investments Ltd
⁽³⁾ Lynette Anne Choiselat and Jonathan Samuel Peter Choiselat are directors and shareholders of Jonette Investments Pty Ltd



 Signature