



ASX, AIM and Media Release

6 January 2015

Takeover Offer for World Titanium Resources Limited Opens

Base Resources Limited (ASX & AIM: BSE) ("**Base**") is pleased to advise that its bidders statement in respect of the previously announced off-market takeover offer ("**Offer**") for World Titanium Resources Limited (ASX:WTR) ("**World Titanium**") ("**Bidders Statement**") has today been dispatched to World Titanium shareholders. The Offer is now open for acceptances.

Base notes the recommendation of the Board of World Titanium that their shareholders reject the Offer. However, the Directors of Base continue to believe there are compelling reasons to accept the Offer and encourage World Titanium shareholders to read the Bidders Statement carefully. Base intends to engage directly with the World Titanium shareholders holding substantial interests to encourage their support for the successful completion of the Offer.

ENDS

CORPORATE PROFILE

Base Resources Limited ABN 88 125 546 910

DIRECTORS

Andrew King	Non-Executive Chairman
Tim Carstens	Managing Director
Colin Bwye	Executive Director

Sam Willis	Non-Executive Director
Michael Anderson	Non-Executive Director
Michael Stirzaker	Non-Executive Director
Malcolm Macpherson	Non-Executive Director

COMPANY SECRETARY

Winton Willesee

NOMINATED ADVISOR & BROKER

RFC Ambrian Limited

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AIM

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