



## ASX ANNOUNCEMENT

6 January 2015

ASX: ADQ

## **ADG Appoints Voluntary Administrator**

On the 4<sup>th</sup> December 2014, ADG Global Supply Limited ("ADG" or "the Company") announced that its key client, African Minerals Limited and associated companies (AML) had placed their Tonkolili mine operation on care and maintenance. The announcement confirmed that ADG is owed US\$1.5m by AML.

Based on updates AML have provided to ADG, the Board of ADG have identified the strong likelihood of extensive delays in the release of any funds. This uncertainty is significantly impacting ADG's cash flows such that the Board of ADG has taken the prudent course of action to today place the Company and its Australian Subsidiary ADG Global Supply Pty Ltd into voluntary administration (the trading entity in Australia).

This decision does not affect ADG's UK operations which continue to trade on profitable terms.

Simon Theobald and Melissa Humann of PPB Advisory have been appointed joint and several administrators. Any further announcements will be made by PPB Advisory.

For more information contact PPB Advisory Ph 08 9216 7600

**About ADG Global Supply** ADG Global Supply (ASX:ADQ) is an industrial products, global procurement and supply chain services company. Headquartered in Perth, Western Australia, ADG has a presence in South Africa, West Africa and the United Kingdom.

Australia United Kingdom South Africa Sierra Leone