



7<sup>th</sup> January 2015

Company Announcements  
Australian Securities Exchange Limited  
Level 4, 20 Bridge Street  
Sydney NSW 2000  
ASX Code: BUR

## T#3 Production update

The Board of Burleson advises that the Truchard #3 well was put into production on the 24<sup>th</sup> December 2014. Since then, the well has been “cleaning up”, discharging frac fluids and drilling fluids while producing increasing amounts of gas and condensate.

As time has progressed, the size of the choke on the well has been gradually increased and as at 6<sup>th</sup> January 2014, the well was producing gas and condensate at the rate of 1,430mcf/d and 30bc/d respectively.

These rates are more than 50% higher than currently being produced by Burleson’s horizontal well, T#2H but it will be some time before we know what flow rates the well will produce.

### About the T #3 Well (BUR Working Interest 50%)

The T#3 spudded and commenced drilling on Wednesday 23<sup>rd</sup> July and reached the Total Depth of 11,750 feet (3,581m) on 13<sup>th</sup> August 2014. The well is a vertical development well targeting the lowermost Wilcox Prairie Bell 01 reservoir sand in the Heintschel Field.

The well was fraced on the 18<sup>th</sup> December 2014 and connected to production on the 24<sup>th</sup> December 2014.

For further information please contact:  
Andrew Bald, CEO  
Phone: +61 2 8252 6177  
[www.burlesonenergyltd.com](http://www.burlesonenergyltd.com)