

ASX Announcement

ASX Code: PSC

7 January 2015

Placement to Investor

On 21 November 2014, the Company announced the conditional placement of A\$310,000 via the issue of 20,666,668 fully paid ordinary shares at an issue price of 1.5 cents per share.

The Company is pleased to announce receipt of the first tranche of funds of A\$103,725 and the allotment of 6,915,000 fully paid ordinary shares at an issue price of 1.5 cents per share to Ms E N Nefolovhodwe.

The Directors are pleased to welcome another African based, significant shareholder to our Company.

As previously announced, the funds raised will be used:

- (a) For general working capital;
- (b) To fund exploration on the Company's Zimbabwe gold assets and in particular to fund the development of the historic Prestwood Gold Mine.

Contact Details

For further information, please contact:

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