

OGI GROUP LTD ASX / MEDIA ANNOUNCEMENT

INCREASE IN UNDERWRITING COMMITMENT AND COMMENCEMENT OF TRIAL MINING PROGRAM

- Commitment of an additional \$500,000 in Underwriting for the Prospectus
- Equipment deployed to the Save River Diamonds Project site in Mozambique
- Commencement of trial mining program

7 January 2015: OGI Group Limited (OGI, the Company), is pleased to announce that it has received an additional \$500,000 underwriting commitment for the upcoming \$3.5M capital raising by a Prospectus. The total underwritten amount now stands at \$1.55M.

As announced to the market on the 11 December 2014, the Company has decided to proceed with the \$3.5M capital raising at 20 cents per shares (subject to shareholder approval). The money raised will provide the Company with substantial funds in addition to the funds raised by way of equity loans to progress the Company's diamond and graphite projects in Mozambique.

As an initial step in advancing the Company's Mozambique assets, an initial 100,000 tonne trial mining program has been formulated for the Save River Diamonds Project. The key trial mining equipment has now arrived on site and the trial mining program is expected to commence later this month, subject to weather, as soon as shareholder approval is obtained.



Deployment of equipment to the Save River Diamonds Project

COMPANY INFORMATION

OGI Group Ltd

ABN 34 090 074 785

COMPANY DIRECTORS

Chris Ritchie – Exec. Director

Ian Daymond - Director

Mark Freeman – Director

MANAGEMENT

Chris Ritchie – CFO / Co Sec

STOCK EXCHANGE LISTING

Australian Stock Exchange

ASX Code: OGI

Current Shares on Issue:

483,856,094

Market Capitalization as at

6 January 2015 based on a

share price of \$0.004 per share:

AUD \$1.9 million

CURRENT PROJECTS

Diamonds

- Save River Project

- Sese Project

Graphite

- Balama Project

Oil & Gas

- Sugar Valley #1

www.ggpl.com.au



Clearing of site for the 100,000 tonne trial mining program



Enabling and setting up of key trial mining equipment at the Save River Diamonds Project



Installing water to showers and toilets at the Save River Diamonds Project camp

- ENDS -

For further information contact:

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