



## Abilene Operations Update

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**Board of Directors:**

Paul Salter (Chairman)  
Peter Best (Executive)  
Craig Mathieson (Non-executive)  
Mordechai Benedikt (Non-executive)

**Company Secretaries:**

Justin Mouchacca  
Melanie Leydin

**Securities on Issue:**

73,223,295

**About Abilene Oil and Gas Limited**

Abilene Oil and Gas Limited is a Mid West USA focused production, development and exploration company. The company assets are located in Kansas. The company strategy is focused on building up oil production assets, increasing drilling locations and adding exploration acreage in the region. The company strategy is based on a combination of targeting high return projects and innovative funding while maintaining low overhead and corporate costs.

Abilene Oil and Gas Limited ('Abilene' or 'the Company') is pleased to announce the following operational update:

**CKU Project: Woelk #1-25**

The CKU joint venture project announces that the Woelk #1-25 well has been drilled to TD of 3276 feet. The well has encountered hydrocarbons in the target Arbuckle zone and is being completed as a potential producer. The details of DST-3 are given below. While the recovery includes water the operator advises that the potential fluid production rate, observed oil cut and nearby water disposal facility will allow oil production at economic rates. The Operator has accordingly recommended that the well be cased for future completion as an oil producer.

This result is encouraging for the ongoing CKU project.

**Name:** Woelk #1-25

**Type of well:** Exploration

**Location:** Russell County, Kansas

**Equity:** 49%

**Rock type:** Dolomite

**Depth of test:** 3250-3276 feet

**Type of test:** Open hole drill stem test

**Duration flow period:** 60 min

**Recovery type:** Oil (33 API), water, mud

**Recovery volume:** 40 feet oil, 1260 feet oil cut muddy water (30% oil, 65% water and 5% mud).

**For further information or enquiries, please contact:**

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Non-executive Chairman  
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**Competent Person Statement Information** – The geological information contained in this report have been compiled or reviewed by Mr Peter Best, Executive Director of ABL. Mr Best has over 33 years of experience in petroleum geophysics and geology and is a member of the American Association of Petroleum Geology. Mr Best consents to the inclusion of the information in this report relating to geological information in the form and context in which it appears.