

9 January 2015

DIRECTOR RESIGNATION

Balamara Resources Limited (“Balamara” or the “Company”) advises that it has today accepted the resignation of Executive Director Milos Bosnjakovic.

Mr Bosnjakovic joined the Board in June 2009 to assist in expanding Balamara’s interests in the Balkans region and played a vital role in securing and advancing the Company’s base metals portfolio up until the recently announced sale of those assets.

Balamara thanks Mr Bosnjakovic for his contribution over the past few years, and wishes him all the best for the future.

-ENDS-

For further information contact:

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Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Balamara Resources Limited
ABN	84 061 219 985

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Milos Bosnjakovic
Date of last notice	1 October 2014
Date that director ceased to be director	8 January 2015

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
MBL Constructions Pty Ltd ATF MB Point Family Account (Director; Beneficiary)	17,049,800* ordinary shares
Milena Bosnjakovic (spouse)	223,810 ordinary shares
	<i>*10,000,000 are held under the Director Share Loan Scheme.</i>

Part 3 – Director's interests in contracts

Detail of contract	n/a
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.