
Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To Company Name/Scheme Ardiden Limited

ACN/ARSN 82 110 884 252

1. Details of substantial holder (1)

Name Piers Lewis

ACN/ARSN (if applicable)

The holder became a substantial holder on 7 / 1 / 2015

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY SHARES	16,330,464	16,330,464	5.07%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Cranley Consulting Pty Ltd	Director	15,917,123 ordinary shares
Piers Lewis	Self	413,341 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Piers Lewis	Cranley Consulting Pty Ltd	Cranley Consulting Pty Ltd	15,917,123 ordinary shares
Piers Lewis	Piers Lewis	Piers Lewis	413,341 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Cranley Consulting Pty Ltd	Various	\$90,416		15,917,123 ordinary shares
Piers Lewis	7 – 9 January 2015	\$2,542,20		413,341 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Piers Lewis	Level 1, 981 Wellington Street, WEST PERTH WA 6005

Signature

print name Piers Lewis

capacity -

sign here Piers Lewis

date

09 / 01 / 2015