

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Kinetiko Energy Limited
ABN	45 141 647 529

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Agapitos Marcus Geoffrey Michael
Date of last notice	21 July 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Christina Michael as Trustee for the M & A Trust – beneficiary
Date of change	N/A
No. of securities held prior to change	21,400,000 Ordinary Shares
Class	Ordinary
Number acquired	Nil
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	21,400,000 Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	N/A

+ See chapter 19 for defined terms.

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Convertible Notes i. Maturity date – 24 May 2014 ii. Interest payable - 12%pa iii. Conversion: a. If converted at the holders election prior to the maturity date, principal and interest convert at \$0.03 per share b. If converted at the maturity date, principal and interest will convert at the 10 day VWAP or the last price of shares issued, whichever is the lower. iv. Repayment can be made in cash if the Company successfully raises at least \$3.5million in cash, or the required shareholder approvals are not obtained. Issue of the shares is subject to shareholder approval.
Nature of interest	Indirect Christina Michael as Trustee for the M & A Trust – beneficiary
Name of registered holder (if issued securities)	Christina Michael as Trustee for the M & A Trust
Date of change	24 December 2014
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Nil
Interest acquired	1,333,333 plus up to 66,667 in relation to interest (at \$0.03)
Interest disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	\$40,000
Interest after change	1,333,333 plus up to 66,667 in relation to interest (at \$0.03)

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.