

12 January 2015

Highlights

- **Norwood Systems appoints highly experienced interim Contract Sales Manager to aggressively pursue business development leads**
 - **Monteray due diligence process nears completion**
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Monteray Mining Group Limited (**Monteray** or the **Company**) is pleased to announce that Norwood Systems has enhanced its sales & marketing capability to drive sales of its proprietary **CO**rporate **RO**aming Network Access (**CORONA**) platform through the appointment of an interim Contract Sales Manager.

Following extensive successful trialling and refining of the CORONA platform, which has included providing over 2 million seconds of airtime on the platform to early adopters, Norwood is now focused on aggressively marketing its seamless roaming solution to corporate clients which has the potential to reduce roaming charges by more than 70%. To this end, Norwood has appointed a highly experienced interim Contract Sales Manager to aggressively pursue the numerous sales leads which have been created through the various corporate organisations currently trialling CORONA.

The interim Contract Sales Manager, Mr Michael Vosper, will be responsible for following up the numerous customer sales leads during this transition period for Norwood whilst the transaction with Monteray is completed. These various sales leads have been generated through the CORONA trials undertaken by a number of S&P/ASX 200 companies as well as other global financial institutions, professional service providers, engineering and energy companies. Notwithstanding this appointment, Norwood continues to undertake a formal executive search process with the aim to appoint a full time Head of Sales in conjunction with completion of the Monteray transaction and Mr Vosper will be included in this process.

Mr Vosper has held a number of senior executive positions within public and private companies located in Australia and the Middle East. Past experience includes a position as Operations Director in a NASDAQ Fortune 500 internet technology company and Chief Operating Officer for a mobile telecommunications company where Mr Vosper was responsible for sales development and instrumental in executing a number of high value contracts.

Commenting on this appointment, Paul Ostergaard, Chairman and CEO of Norwood, said:

"We are extremely pleased to welcome Michael to the Norwood team. We are confident that Michael's prior senior management experience and sales expertise in IT and telecoms will be well utilised in substantially growing Norwood through marketing of the CORONA platform."

To date Monteray has largely completed its due diligence investigations of Norwood to its satisfaction. The Company is now waiting on finalisation of an independent market report on the CORONA technology, expected in the coming week, before it formally concludes its due diligence. Monteray and Norwood have agreed to extend the initial due diligence period of 30 days for a further 14 days while this assessment is completed.

For further information please contact the CEO of Monteray, Mike Edwards on 08 9482 0560.

Media

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Appendix:

About Norwood

Norwood has developed one of the world’s most advanced alternative roaming solutions to reduce significantly mobile phone voice roaming charges for corporate travellers, while improving connectivity to their corporate telephony networks when on the road.

Norwood was founded in 2011 to develop and supply the best possible global mobility and roaming solutions for multi-national organisations. The company’s ground-breaking offering, CORONA, delivers the world’s most advanced international roaming solution for enterprise and government clients.

CORONA is a cloud services platform that integrates the users compatible mobile devices securely and seamlessly with their organisation’s existing corporate telephony network independent of their location.

How CORONA Works

Norwood’s patent-pending cloud services platform, CORONA, automatically leverages the international public switch telephone network (**PSTN**), short-haul VoIP networks and other voice bearers to optimise employee call routing, improving call quality and reliability, while lowering corporate calling expenses.

CORONA addresses a “two-sided” market by linking low-cost regional landline telephony network service providers to nearby corporate roaming travellers who need access to low-cost, high-quality telephony services. By monitoring the location of employees’ roaming smartphones, and by managing a number of scalable service agreements with regional network service providers, CORONA seamlessly connects its end-users to nearby telephony resources – using the same protocol that the international cellular telephony networks use for roaming between their networks – to drive down roaming call costs and improve contactability.

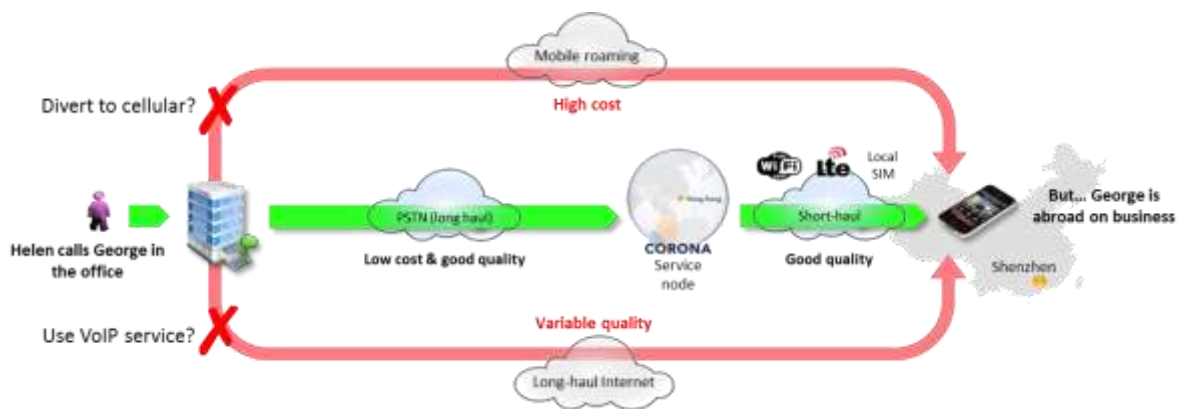


Figure: CORONA platform flow sheet