



ASX Announcement

12 January 2015

Final Well Spuds at Central Kansas Uplift Project

ACN 000 752 849

ASX Code: ABL

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Melanie Leydin

Securities on Issue:

73,223,295

About Abilene Oil and Gas Limited

Abilene Oil and Gas Limited is a Mid West USA focused production, development and exploration company. The company assets are located in Kansas. The company strategy is focused on building up oil production assets, increasing drilling locations and adding exploration acreage in the region. The company strategy is based on a combination of targeting high return projects and innovative funding while maintaining low overhead and corporate costs.

Abilene Oil and Gas Limited ('Abilene' or 'the Company') is pleased to announce the commencement of the final well at the Central Kansas Uplift Appraisal and Development project (CKU), via Lodestone Resources LLC. The final well in the four well program has now spudded.

The well, to be called Woelk #1-19, is located in Russell County. The well has a proposed total depth (TD) of 3,400 feet and is expected to take 6-8 days to drill.

For more details on the CKU project please refer to the ASX release dated 21 October 2014.

The Company will provide an update upon completion of drilling or any further information as received from the joint venture operator CMX Inc.

For further information or enquiries, please contact:

Paul Salter

Non-executive Chairman

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