



TROY RESOURCES LIMITED

ABN: 33 006 243 750

PRESS RELEASE

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TROY RECEIVES FINALISED ENVIRONMENTAL PERMIT FOR THE KAROUNI GOLD PROJECT IN GUYANA

Perth, Western Australia: Gold producer Troy Resources Limited (ASX, TSX: TRY) is pleased to announce that it has received the Finalised Environmental Permit (Permit) for the construction and operation of its highly rated Karouni gold project (Karouni).

The Permit follows a detailed review and assessment of the Company's Environmental and Social Impact Assessment (ESIA) by the Environmental Protection Agency (EPA). The Permit is valid for 5 years and forms an essential requirement for approval and operation of the Mining Licence.

Notably, the Permit has been issued in accordance with the timeline and guidance provided by the EPA to Troy, at the start of the review process. As a result, Karouni remains on track for the start of operations in Q2 this year.

Commenting on the event, Martin Purvis, CEO said: "This is another important milestone in the development of Karouni and represents a significant achievement in terms of the constructive working relationship between the authorities in Guyana and Troy's local management team. Karouni is now gathering momentum in terms of activity on the ground and the mobilisation of a skilled local workforce and we look forward to meeting our first production target in the June quarter."

ENDS

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THE “TROY STORY”

Troy (ASX, TSX: TRY) is a successful gold and silver producer with a track record of low cost mine development and production. The Company is unique amongst its peers having paid 13 fully franked cash dividends over the 13 years to 2012. The Company expects to recommence paying dividends once the Karouni Project is in production.

Troy has been operating in South America since 2002 and, following the development of the Casposo project in Argentina, has entered a renewed growth phase which has lifted the Company’s annual gold production above 100,000oz of gold per annum. In July 2013 the Company acquired Azimuth Resources Limited which had discovered and delineated the Karouni Project, a high-grade gold Deposit in Guyana. The Company is fast tracking development of Karouni and expects first production before the end of FY2015.

Troy is a responsible corporate citizen, committed to the best practice of health and safety, environmental stewardship and social responsibility.

PROJECT LOCATIONS

