



ASX, AIM and Media Release

15 January 2015

## Update on Takeover Offer for World Titanium Resources Limited

**Base Resources Limited** (ASX & AIM: BSE) ("**Base**") advises that its off-market takeover offer ("**Offer**") for World Titanium Resources Limited (ASX:WTR) ("**World Titanium**") dated 6 January 2015 is best and final.

The Offer Price will not be increased and the Offer will close at 7.00pm (WST) on 6<sup>th</sup> February 2015 and will not be extended unless all remaining Conditions of the Offer are fulfilled or waived prior to that time, or the Offer is subject to an automatic extension under the Corporations Act.

On 5 January 2015, World Titanium announced that it had secured binding undertakings to not accept the Offer from World Titanium shareholders with combined holdings exceeding 60%. Following discussions with key World Titanium shareholders, we have concluded that the Offer is now unlikely to succeed unless there is a significant change in circumstances.

Base will continue to explore and pursue alternative growth options.

ENDS

# CORPORATE PROFILE

Base Resources Limited ABN 88 125 546 910

## DIRECTORS

<b>Andrew King</b>	Non-Executive Chairman
<b>Tim Carstens</b>	Managing Director
<b>Colin Bwye</b>	Executive Director

<b>Sam Willis</b>	Non-Executive Director
<b>Michael Anderson</b>	Non-Executive Director
<b>Michael Stirzaker</b>	Non-Executive Director
<b>Malcolm Macpherson</b>	Non-Executive Director

## COMPANY SECRETARY

Winton Willesee

## NOMINATED ADVISOR & BROKER

### RFC Ambrian Limited

As Nominated Advisor:

Andrew Thomson or Trinity McIntyre

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As Broker:

Jonathan Williams

Phone: +44 20 3440 6800

## SHARE REGISTRY

### ASX

#### Computershare Investor Services Pty Ltd

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PERTH WA 6000

Enquiries: 1300 850 505 / +61 (3) 9415 4000

[www.computershare.com.au](http://www.computershare.com.au)

### AIM

#### Computershare Investor Services PL C

The Pavilions

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## AUSTRALIA MEDIA RELATIONS

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## UK MEDIA RELATIONS

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## KENYA MEDIA RELATIONS

### Africappractice (East Africa)

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## PRINCIPAL & REGISTERED OFFICE

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