



ASX ANNOUNCEMENT

15 January 2015

TERMINATION OF PROPOSED TRANSACTION WITH MPIRE MEDIA

Lithex Resources Limited (**ASX: LTX**) (**Lithex** or **Company**) advises that it, in conjunction with the vendor of Livelynk Group Pty Ltd, has decided to terminate the Share Sale and Purchase Agreement pursuant to which the Company was to acquire the Mpire Media business.

Livelynk Group Pty Ltd intends to continue to operate Mpire Media in the private arena and continue focusing on further growing its online performance-based marketing business and developing its sales-tracking and attribution technology platform, nxus.

The secured loan agreement between the Company and Livelynk Group Pty Ltd remains in place with the \$1.2 million loan advanced by the Company falling due for repayment on 31 March 2015. Interest at the rate of 7% per annum is attributable to the loan with effect from 1 January 2015.

In addition, agreement has been reached for the Company to be reimbursed 50% of the costs incurred in relation to the transaction, amounting to \$165,000, with \$50,000 to be paid now and the balance upon repayment of the loan on 31 March 2015.

As a result, cash at bank is approximately \$340,000. Adding to this, the loan and reimbursement of the costs proceeds, will give the Company in excess of \$1.65 million come early April 2015.

The Company is considering and evaluating numerous investment opportunities that have been presented to it in recent months with a view to securing a project that will maximise value for its shareholders on favorable terms to Lithex, associated with current market conditions. In addition, the Company maintains its existing assets which it is re-evaluating.

Jason Peterson
For and on behalf of Lithex Resources Limited