

15 January 2015

Cleansing Notice – Share Purchase Plan

KBL Mining Limited (ASX:KBL) (**Company**) is proposing to offer eligible shareholders the opportunity to subscribe for new shares in the Company pursuant to the Company's 2015 Share Purchase Plan (**SPP**). A copy of the SPP documentation will be separately lodged with the ASX when despatched.

In accordance with ASIC Class Order [CO 09/425], the Company gives notice that:

1. it will make offers to issue shares under a share purchase plan without disclosure to investors under Part 6D.2 of the *Corporations Act 2001* (Cth) (**Corporations Act**);
2. this notice is being given by the Company in accordance with ASIC Class Order [CO 09/425];
3. as at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (b) section 674 of the Corporations Act; and
4. as at the date of this notice, there is no information that is 'excluded information' (as defined in sections 708A(7) and (8) of the Corporations Act) which is required to be disclosed by the Company.

This notice is dated 15 January 2015 and is given to the ASX in the 24-hour period before the offer under the SPP is made by the Company.

A handwritten signature in black ink, appearing to read 'Ivo Polovineo', is written over a horizontal line.

Ivo Polovineo
Company Secretary