



Sipa Resources Limited

ABN 26 009 448 980

15 January 2015

Company Announcements Office
Australian Securities Exchange Ltd

Dear Sir

Issue of Shares - Notification pursuant to Section 708A(5)(e) and 708A(6) of the Corporations Act 2001

Sipa Resources Limited (Company) advises that, on 15 January 2015, it issued 12,803,447 fully paid ordinary shares to a sophisticated investor as consideration for the minority interest in the Kitgum –Pader Project in Uganda.

The Company notifies ASX that:

- (a) the Company issued the securities without disclosure to investors under Part 6D.2 of the Act;
- (b) this notice is given pursuant to paragraph (5)(e) of Section 708A of the Act;
- (c) as at the date of this notice the Company has complied with:
 - (i.) the provisions of Chapter 2M of the Act as they apply for the Company; and
 - (ii.) Section 674 of the Act; and
- (d) as at the date of this notice there is no information:
 - (i.) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (ii.) that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
 - (A.) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (B.) the rights and liabilities attaching to the securities.

Yours sincerely,

Tara Robson
Company Secretary