

GRP Corporation Limited

(to be renamed “Spring Networks Limited”)

Level 1, 981 Wellington Street
West Perth WA 6005
ABN 57 096 781 716
PH: 08 6555 2950
FX: 08 9321 3102

ASX / MEDIA RELEASE
15 January 2015

DIRECTOR APPOINTMENT

The Board of GRP Corporation Limited (ASX: **GRP**) ('GRP Corporation' or 'the Company') is pleased to advise that it has appointed Mr Grant Gibson as a non-executive director to the Company.

Mr Gibson is an experienced corporate finance executive, financier and advisor having more than 20 years experience in merger & acquisitions, debt, equity and hybrid capital structuring and capital raisings as well as acting as principal investor running multi-billion dollar investment portfolios in Australia, Europe and North America.

Mr Gibson has held senior management roles setting up and running businesses for multinational financial institutions including Deutsche Bank, UBS, RBC Capital Markets and the Royal Bank of Scotland. Mr Gibson was also co-founder of Alegria Capital, an asset management firm based in Zurich and founder of Quattro Capital Group, a corporate and investment advisory company based in Perth.

Mr Gibson has a Bachelor of Commerce Degree in Accounting and Economics, holds a Graduate Certificate in Securities and Financial Derivatives and is the Responsible officer for the AFSL held by Quattro Capital Group.

GRP Corporation looks forward to working with Mr Gibson to assist complete a transaction that will result in the Company's shares being re-instated to trading on the ASX.

END

FURTHER INFORMATION

Shareholders / Investors

Mark Rowbottom

Non-Executive Chairman

GRP Corporation Limited

E: mark@allegracorp.com

T: 0411 886 084