



MARKET RELEASE

19 January 2015

Tangiers Petroleum Limited

TRADING HALT

The securities of Tangiers Petroleum Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 21 January 2015 or when the announcement is released to the market.

Security Code: TPT

Jill Hewitt
Senior Adviser, Listings Compliance (Perth)

19 January 2015

Attn: James Rowe
Australian Securities Exchange
Level 40 Central Park
152-158 St George's Terrace
Perth WA 6000

Dear James

REQUEST FOR TRADING HALT

Tangiers Petroleum Limited (the "Company") requests that the securities of the Company be placed in a trading halt as follows:

1. The trading halt has been requested pending an announcement by the Company in relation to Project Icewine;
2. The trading halt should be until the release of the announcement by the Company, expected to be no later than COB Monday 19 January 2015; and
3. The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully



Sarah Smith
Joint Company Secretary
Tangiers Petroleum Ltd