

ASX Announcement

19 January 2015

Management Changes

Royal Resources Limited (Company) wishes to advise that Dr Gavin England has been appointed General Manager for Exploration and Development. Dr England has worked as the Chief Geologist for the Company for the past five years and has been involved in the Razorback project since the beginning. Dr England is a qualified geologist with 20 years' experience in exploration and project development and resides in South Australia.

Mr Nathaniel Toll who held the position of interim General Manager to manage the logistics of relocating of the Company's corporate office to Adelaide, South Australia has advised the Board that he will be resigning effective from 30 January 2015 to accept a senior industry position based in San Antonio, Texas.

The Board would like to thank Nathaniel for his dedicated approach and wish him every success in his future endeavours.

The Company's current key management personnel is as follows:

Board	Gordon Toll	Executive Chairman & CEO
	Malcolm Randall	Non-Executive Director
	Frank DeMarte	Executive Director, Company Secretary & CFO
Executive	Gavin England	General Manager Exploration and Development

For further information contact:

Gordon Toll
Executive Chairman and CEO
+61 8 8427 0516