



19 January 2015

Mr Jeremy Newman
ASX Listing Advisor
Australian Securities Exchange Ltd
2 The Esplanade
PERTH WA 6000

By Email: jeremy.newman@asx.com.au

Dear Jeremy

PADBURY MINING LIMITED (ASX:PDY) – UPDATE TO VOLUNTARY SUSPENSION

Padbury Mining Limited (ASX: PDY) advises that the Company is still finalising the proposed capital raising with the relevant investors. Subject to the finalisation of the proposed capital raising the Company will remain in suspension. It is anticipated an announcement updating the market will be made on or before 28 January 2015.

Yours sincerely

A handwritten signature in black ink, appearing to read "Gary Stokes", is written over a light blue circular watermark that is part of the company's branding.

Gary Stokes
Managing Director