

ASX RELEASE

20 January 2015

Change of Company board in preparation for Norwood Acquisition

Monteray Mining Group Limited (**Monteray** or the **Company**) is pleased to announce the appointment of Mr Michael Edwards as a Director of the Company. Mr Edwards is currently the Chief Executive of Monteray and will continue in this role until completion of the acquisition of Norwood Systems.

Mr Edwards brings valuable commercial experience to the board of the Company including over 20 years of experience in Senior Management roles within the public and private sector. Mr Edwards is an economist and geologist and has consulted to numerous companies and has been responsible for corporate deal structuring in a number of countries. Mr Edwards is also Non-Executive Chairman of International Goldfields Limited.

The appointment of Mr Edwards is in accordance with agreements in relation to the acquisition of Norwood Systems – please refer to the ASX announcement on 9 December 2015 for further details.

Concurrent with this appointment, Mr John Hannaford has today resigned as Director and Chairman of Monteray. The board wishes to express its sincere thanks to John for his years of service to the Company.

The role of Chairman is anticipated to be filled by one of the nominees of Norwood Systems following the completion of the acquisition by Monteray.

Media

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