

ASX ANNOUNCEMENT / MEDIA RELEASE

For Immediate Release

8I Holdings Limited (ASX:8IH)

Acquisition of Hemus Pacific

20 January 2015 Singapore

8I Holdings (ASX:8IH) (“the Company”) advises that it has entered into a Sale and Purchase Agreement to acquire 51% of Hemus Pacific Private Limited (“Hemus”) , for S\$2,448,000.

Hemus is a successful property and events management business that has been operating in Singapore since 2005, with audited FY2013 revenue in excess of S\$4,500,000.

The acquisition of Hemus will provide the Company with access to retail properties and events operated by Hemus. These properties are typically located in retail shopping centres and mass transit interchanges with very high foot traffic. The company specialises in operating promotional events in these locations, which can be synergised to provide 8IH with ongoing opportunities to attract enrolments for its financial education seminars and courses.

Hemus operates as a master property manager for many locations in mass transit terminals and has close working relationships with SBST and SMRT. The Company anticipates that relationships with these clients will provide 8IH with access to future property co-development and investment opportunities with prominent real estate owners and developers.

Executive Chairman, Mr Ken Chee commented “We are very pleased to be able to acquire 51% of Hemus and add it to our 8I group. Hemus has significant synergies with the group, including the education and property investment divisions of 8IH. In addition to driving both sales revenue and profitability for the group, the exposure to further real estate opportunities

is of great value. We are excited that founders Seah Sok Hong and Lim Ming Shen are retaining 49% of Hemus and look forward to working with them to continue the growth of Hemus and 8IH.”

Key Terms of the Agreement:

Conditions Precedent:

The acquisition is subject to various conditions precedent including:

- Confirmation via management financial accounts of Net Profit After Tax (“NPAT”) of S\$700,000 for the 2014 calendar year.
- Certain restructuring of Hemus to ensure 51% of share capital is delivered to 8IH.
- Various standard commercial consents, representations, warranties, undertakings confirmations.
- No material adverse change in the prospects, operations, assets, business profits or financial condition of Hemus.

Acquisition Price:

The Company is acquiring 51% of Hemus for a cash purchase price of S\$2,448,000, with the founders Seah Sok Hong and Lim Ming Shen, retaining 49% of the issued capital of Hemus. This is in line with the Company’s Value Investment strategy of investing in growth opportunities while allowing existing management to run day to day operations.

Profit Guarantee and Claw back: The founders have guaranteed a minimum aggregate Net Profit After tax (“NPAT”) of S\$2,400,000 for the financial years of 2015, 2016 and 2017. Should the net profit be more than S\$400,000 less than S\$2,400,000 then the founders will repay this amount to the Company.

ENDS

For further information, please visit www.8iholdings.com

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About 8I Holdings Limited

8I Holdings is the holding company of the 8I Group that is based in Singapore and operates an investment business in listed securities, real property developments, and a financial education and training seminar business. Our experiences as a financial education company focusing on investment techniques with “Value Investing” through our flagship “Millionaire Investor Program” has facilitated significant growth and established 8I Group as one of the leading financial education seminar operators with an investment business in Singapore.