

WAVENET INTERNATIONAL LIMITED

ABN 50 087 139 428



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ANNOUNCEMENT – Rights Issue clarification

Wavenet International Limited announced on the 16th of January 2015 a 1 for 1 entitlement issue to eligible shareholders with an indicative timetable. Pursuant to that announcement Wavenet, on the 19th of January 2015, lodged the Rights Issue Offer, Appendix 3B and Cleansing statement with the ASX.

By way of clarification Wavenet confirms that the issue date for securities will be the 16th of February 2015.

Yours sincerely



L.S. Holyoak
Company secretary

20 January 2015