

12 January 2015

CONFIRMATION – PERFORMANCE RIGHTS

Phytotech Medical Limited (ACN 601 236 417) (**Company**) provides the following information to satisfy the conditions for admission to the official list of ASX Limited (**ASX**), as set out in ASX's conditional listing letter dated 15 December 2014.

All capitalised terms used in this announcement have the same meaning as given to them in the Company's prospectus dated 20 November 2014 (**Prospectus**).

Confirmation of Issue of Performance Rights

The Company has issued:

- (a) 10,000,000 Class A Performance Rights;
- (b) 10,000,000 Class C Performance Rights; and
- (c) 10,000,000 Class D Performance Rights.

No consideration will be payable upon the vesting of the Performance Rights.

A full description of the terms and conditions attaching to the Performance Rights have been released on the Company's ASX announcement platform.